



STATE OF FLORIDA

**JAMES UTHMEIER
ATTORNEY GENERAL**

November 10, 2025

Mr. Jamie Dimon
Chairman and Chief Executive Officer
JPMorgan Chase & Co.
270 Park Avenue
New York, New York 10017

Dear Mr. Dimon:

I write to express grave concerns about the explosive revelations regarding the Biden Administration's pursuit of its political adversaries, and JPMCs ensuing actions in the shadow of this operation, codenamed "Arctic Frost." In addition to spying on Republican Senators, the Biden Administration subpoenaed sensitive banking information from several Florida individuals, organizations, and business entities including Trump Media & Technology Group Corp. (TMTG), a Florida corporation.

It is our understanding that TMTG established a banking relationship with JPMC in Florida, shortly after incorporating. On March 28, 2023, Biden's Justice Department subpoenaed JPMC for "[a]ny and all records" of TMTG, including records covering a time period before TMTG existed. Almost immediately after the Biden DOJ's fishing expedition began vis a vis TMTG, JPMC began questioning TMTG officials about, *inter alia*, its transactions from years prior. JPMC insisted this fact-gathering was merely "due diligence." These inquiries, however, appear to be pretextual and unrelated to their stated purpose. Immediately after TMTG closed a merger in March 2024, JPMC notified TMTG that it was closing its bank accounts.

The timing of this activity and JPMC's termination of its business relationships with TMTG raise obvious, troubling questions. This activity may implicate numerous Florida criminal and civil anti-fraud laws and de-banking prohibitions, as well as a breach of the basic, fundamental duties owed to your banking customers. Rest assured, this office will be investigating to ascertain the nature of these secret and suspicious circumstances. I have directed my Office of Statewide Prosecution and Enforcement Division to begin investigating this matter immediately.

I accordingly request that JPMC initiate a litigation hold to preserve all documents and records (in all formats) that may be relevant to this matter. Please take affirmative steps to ensure that each such document or record is maintained and not destroyed. My office will be in contact shortly.

Sincerely,

James Uthmeier
FLORIDA ATTORNEY GENERAL