

also be understood that this letter represents simply my views as an attorney after a hurried consideration of the subject.

Respectfully submitted,
T. F. WEST,
Attorney General.

TAXATION—METHOD OF ASSESSMENT OF BUILD-
ING AND LOAN ASSOCIATION.

Tallahassee, Fla., June 8, 1917.

*The Tax Commission,
City.*

Gentlemen :

Replying to your request for an expression from this office relative to the basis of assessments for the purpose of taxation of the properties of building and loan associations, I beg to say that in my opinion the properties of such associations should be assessed in the same manner and upon the same basis as the properties of other owners are assessed in this State.

The properties owned by such associations, as I understand, which are taxable and usually lots and buildings, cash on hand, and notes and mortgages in which the funds of such associations are invested.

Respectfully submitted,
T. F. WEST,
Attorney General.